

**Abbotsford Bingo Association
Annual General Meeting
At Chances Casino – Abbotsford, B.C.
Saturday November 28, 2015
Meeting Minutes**

Meeting called to order at 11:00 a.m. by President Richard Ashton

Introduction of Guests Art Villa and David Sheach

Introduction of Board (all were in attendance, except Ken Brake, Secretary, who is in Saskatchewan)

Motion to adopt the Agenda. Moved Cara McIntyre, seconded by Paul Doucet - carried

Motion to accept the 2014 AGM Minutes: Moved Anne McCaffery, seconded by Les Trendall - carried

President's Report: Richard Ashton described the job of the directors, thanked secretary Ken Brake for an excellent job well done and gave us the vision of looking into the legal and tax consequences of the assets as they are presently constituted and their relationship to the CRA. No questions were posed despite request by the chair.

Treasurer's Report: Dan McDonald – presented the financial reports of both the Abbotsford Bingo Association and the numbered company, 0752529 B.C. Ltd. No questions were posed despite request by the chair. He announced dividend cheques would be available after the meeting from the dividend of \$120,000.00 declared prior to financial year end.

Motion to appoint of our auditor, Shawn Wright, for the coming year Moved Dan McDonald, seconded Glen Gordon - carried

Partnership Update was provided by Art Villa. The partnership continues to work and the money continues to flow. Overall, revenues for the group are down about 1% year over year (April 1 to March 31) but at this facility are up about 3% as this facility is doing better than the whole. There may be changes forthcoming but our position is protected with a bump in the rent expected after Capital Costs have been repaid. It appears there are 5 – 6 years left to go. The Chances facilities are available to us as well as their fundraisers.

Chances profits will increase over the next few years. That will occur as the result of reduced financial commitments in Chances infrastructure. It will increase the amount we have available for disbursement to members.

David Sheach spoke on two matters. He is the director of the FVCCGA which is there to assist all the charities with applications for funding, support for charitable gaming in the province, assist with grants, budgets, etc. and give everyone a warm fuzzy help. As well there is a new Gaming Director for Community Supports and the gaming side. The web site is FVCCGA.com

New Business :

Election of Officers: President Richard Ashton
Secretary Melanie Kish
Director Glen Robertson

Adjourned at 11:25 am